

4.4 Fiscal Year Audit

Policy approved by the Board of Trustees – September 28, 2005

Policy approved by the Board of Trustees – December 14, 2022

Policy approved by the Board of Trustees – December 10, 2025

The college shall make provision for an annual audit of financial activities. The administration requests and receives requests for proposals from qualified certified public accounting firms pursuant to the college purchasing policy and recommends to the board of trustees a firm that meets the requirements of the college. A qualified firm is one with experience and expertise with GASB pronouncements, Single Audits under the OMB's Uniform Guidance, higher ed, and nonprofits. The board appoints the CPA firm for a maximum period of three (3) years. Such appointments may be renewed.

Audited financial statements shall be submitted as required to the federal and state departments of education.