



4.6 Bank Depositories Policy

Policy approved by the Board of Trustees – September 28, 2005

Policy approved by the Board of Trustees – December 14, 2022

Policy approved by the Board of Trustees – December 10, 2025

Depository banks shall be selected in accordance with the college Purchasing Policy. The board of trustees shall approve the selection of a depository bank for the deposit and investment of college funds. The board shall appoint a bank for a maximum period of three (3) years. Such appointments may be renewed.