## TAX-SAVING WAY TO HELP

WESTMORELAND COUNTY COMMUNITY COLLEGE

# A Special Opportunity for those 70½-years & older!

You can give any amount (up to \$100,000) per year from your IRA directly to a qualified charity like Westmoreland without having to pay income taxes on the money. You can take advantage of this benefit today and support our mission to improve the quality of life in the communities we serve through education, training and cultural enrichment.



#### WESTMORELAND COUNTY COLLEGE

#### **Educational Foundation, Inc.**

Westmoreland is an affirmative action, equal opportunity college.





### WHY CONSIDER THIS GIFT?

- Your gift will be put to use today, allowing you to see the difference your donation is making.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

To learn more about this opportunity or other ways you can support Westmoreland, please reach out to us at foundation@westmoreland.edu.

We encourage you to consult your tax advisor or counsel for advice as you contemplate your charitable plans.





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